After first being told about Debt Wipeout almost 3 or months ago, it has taken me sometime to get my head around it, understand it more and be able to comfortably come to Terms with presenting this to my Bank Manager, as I am from a smallish town where I know a lot of people including my Bank Manager really well.

So I recently made up my Notice of Tender under the newest Template, ran it past Stewart as well, and before meeting with my Bank Manager I met with my Accountant, to run through it and have a couple of questions answered. e.g. is there any Tax implications eg am I going to be up for income tax on the amount being paid out - that was a very distinct NO - YAY🙂 good news.

I then showed my account the Notice of Tender, and when he asked who my Bank Manager was, whom he knows really well as well - got to Love Darwin, he said 'Oh my god he is going to freak out when he sees this as he will no idea how to deal with it." I asked my accountant if he would mind calling my Bank Manager into the meeting and going through it with him together.

This was the best thing I could have done.  I have kept my rapport and respect with my Bank Manager and my Accountant, and it went so smoothly, and we all walked out so calmly and all friendships and business relationships in place.

My Bank Manager has already started to action the Notice of Tender and will be getting back to me mid next week.

I will keep you all informed.

I told them both that the best thing about all of this, is that we can then look at clearing their debts - Big Smiles all round.

Thanks everyone, hope all is going well with everyone elses' processes.

Vanessa